

THE HEART OF
THE MATTER

blue dot
ADVOCATES

Summer 2018

July 31, 2018

bluedotlaw.com

BLUE DOT'S 2017 PUBLIC BENEFIT REPORT

Just about a year ago, [Blue Dot restructured](#) as a Colorado worker cooperative and public benefit corporation, implementing for ourselves the kind of mission-aligned governance structure we help many of our clients put in place.

One of the features of the PBC form is a requirement to report on the company's social and environmental impact. The statute seeks to promote transparent and credible reporting, to help keep PBCs reliably focused on mission as well as

financial results. In Colorado, the [statute](#) requires reporting on two categories:



- How we promoted the specific public benefit purposes identified in our charter, which we cover in the [“Serving Our Purposes”](#) section of the report, and
- Blue Dot's overall social and environmental performance, which we cover in our [“Overall Impact Performance”](#) section.

We have posted our [first annual public benefit report here](#). Take a look, and let us know what you think.

*MILE-HIGH IMPACT: A
SUMMERTIME GATHERING OF
IMPACT INVESTORS*

**Tuesday, August 14th, 5-8pm
at The Alliance Center**
1536 Wynkoop St.
Denver, CO 80202

*Blue Dot invites our impact
investor friends to join other
[Tonic](#) members for an
opportunity to meet and share
with other impact investors in
Colorado. Come learn more
about the [Tonic](#) global
community, and building a
strong network of impact
investors here in Colorado.*

[R.S.V.P. HERE](#)

UNITED STATES REGULATIONS OF NON-U.S. FUND MANAGERS & REPORTING REQUIREMENTS

We have a [new blog post](#) discussing the overview of certain U.S. laws and regulations that may apply to non-U.S. investment funds and their fund managers. Although non-U.S. fund managers often qualify for exemptions from registration in the U.S. as “investment advisers,” certain non-U.S. fund managers are still subject to reporting requirements in the United States. Non-U.S. investment funds with U.S. source income may also be subject to U.S. tax withholding if they don't comply with certain reporting and other IRS obligations. Read more about the regulations, exemptions, and reporting requirements that may apply to non-U.S. investment funds and their fund managers [here](#).



THE ART OF MIGRATION

An artist, a dancer, and [an immigration lawyer](#) left Monday, July 16th from Prague for the [journey of a lifetime](#) as part of the [Mongol Rally](#). They are driving 10,000+ miles, across 20 countries in Eastern Europe & Central Asia, to raise awareness about migration and explore culture and identity through public art, conversation, and storytelling. The goal is to explore why people move, the challenges to migrants / refugees and the communities where they land, and how different migration experiences can change people, places, and perspectives. We are proud to [support Sheryl](#) on this journey of a lifetime, and look forward to updates along their route.



BEST FOR THE WORLD - GOVERNANCE



We received B Lab's coveted [Best for the World award](#) for Governance - yep - our governance score was in the top ten percent of B Corporations! How? We have a social and environmental mission, we track our performance, and most importantly we built a mission lock into our governance structure by incorporating as both a public benefit corporation and a worker cooperative. We devoted a lot of time to restructuring as a public benefit cooperative in 2017, and we are proud to go to work within a formal governance structure that aligns with our values.

Please [connect with us](#) if you want more information on locking in your company's mission or on purpose driven investing. Or, if you already have social and environmental goals woven into your business model, consider taking 30 minutes to see if your company could [become a Certified B Corp](#). We love seeing all of the cool things other folks are doing to protect this [pale blue dot on which we all live](#).

BLUE DOT ADVOCATES, PBC, a Public Benefit Cooperative, is a network of sophisticated business, nonprofit and international lawyers driven by a desire to facilitate commercial and investment activity that improves the state of our world. We represent investors, companies, immigrants, and social enterprises operating in more than 40 countries that are motivated by a similar belief in the positive potential of business. Our investor clients range from angels and angel groups to family offices, foundations, and small funds. On the company side we have collectively represented thousands of companies in industries ranging from housing and renewable energy to healthcare and mobile technology.



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