

THE HEART OF  
THE MATTER

blue dot<sup>®</sup>  
ADVOCATES

May 24, 2016

## MEET BRIAN \ 'MIK-ƏL-'LAN-CHEK\

Brian Mikulencak is our [Tax Alchemist](#) and our newest Blue Dot partner, licensed in Texas and California. After graduating from the University of Chicago Law School, Brian spent the first six years of his career in the Tax departments of large, national law firms, representing large (often publicly traded) companies as well as Silicon Valley start-ups and entrepreneurs. While he enjoyed working on complex and often tricky taxation issues, he was never completely fulfilled in that sector. Too many projects and unreasonable deadlines made it difficult to appreciate Business Law. So, a few years ago he decided to practice in a more personally sustainable way, engaging mission-driven companies as the core of his practice, rather than in a pro bono (or "low bono") capacity, and found Blue Dot Advocates.

"Until recently, I would have been suspicious of any claim that I could continue specializing in the type of complicated, high-level Tax counseling, but in the context of a small practice devoted to serving businesses and investors focusing on societal good and wellbeing. So, not surprisingly, I'm excited to be doing just that with Blue Dot Advocates."

Brian has extensive experience counseling on the tax treatment of business formations, financing and lending transactions, equity compensation, mergers and other acquisitive transactions, divestitures, joint ventures, and cross-border transactions. He also works with nonprofit entities focusing on formations and structuring, compliance, and strategic relationships with other organizations. Currently, Brian focuses on the Tax laws that affect social impact businesses and nonprofits, and he's currently most excited about cooperative business structures.

"I've found that the businesses who themselves work towards a sustainable economy are the most accepting and appreciative of the more thoughtful style of legal practice I prefer," says Brian. "I love working in the small (yet global) ecosystem of social impact business, where each transaction is not a deal to be "won," but a small step of building something better."

If you have an extra minute, please check out his latest blog describing how it's possible to structure investor buyouts (or structured exits) to exclude the first \$10 million in gain from income (that's 0% federal tax), thanks to new Tax laws. Of course we hope this means investors will make investments they would otherwise be discouraged from making, because the risk-adjusted return is otherwise perceived as low, or perhaps they might even agree to a lower cash return with more money re-invested in impact.

## IMPACT TERMS WORKSHOP

TUESDAY, MAY 31<sup>ST</sup> 4-7 PM

[URBAN CO-LAB](#)

1818 E. 12<sup>TH</sup> STREET  
AUSTIN, TEXAS

*Bruce Campbell and Brian Mikulencak will host a workshop rolling out the brand new (beta) [Impact Terms Project Website](#)\*. The project, funded in part through a generous grant from the MacArthur Foundation, has been a years-long endeavor to provide impact investors and social entrepreneurs with a toolkit of innovative investment terms and alternative structures with a goal of building stronger, more aligned partnerships that create more impact and better returns.*

*Together with our co-sponsors -- [UnLtd USA](#) and [Enable Impact](#) -- we will highlight and explain various impact investment terms from the perspective of both investor and entrepreneur. After the hour-long presentation, please join us for drinks, light bites, and a Blue Dot meet-and-greet.*

[Share and RSVP here.](#)

\*can't make it to Austin? This is the very beginning of "ITP", so stay tuned for our bigger rollout. And, if you are an entrepreneur, investor, advisor, or just interested, we encourage you to review the site and [provide feedback here.](#)

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## WE ALSO WELCOME GLEN ROBERTS, OUR OWN INTERNATIONAL MAN OF MYSTERY

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Another of counsel member of our Blue Dot team is [Glen W. Roberts II](#). Glen received his undergraduate degree from Brown University and his J.D. with honors from The University of North Carolina's School of Law, where he served as Law Review Editor in Chief. He previously served as a senior member of the private funds practice at the law firm now known as Dentons, the world's largest legal practice. In addition to his admission to practice in the State of New York, Glen is also a Solicitor of the Senior Courts in England and Wales.

Glen's commitment to making the world an easier place to work, live, and invest ethically caused him to search for kindred souls with whom to continue his legal practice. Glen has counseled clients on seven of seven continents, beating the Blue Dot lawyers to Anarctica. With an international practice, Glen is able to make Colorado his home and we welcome his extensive experience and compliance advice on "conventional" and *Shari'ah*-compliant buy-out and real estate funds, hybrid private equity hedge funds, investment managers, institutional investors, and financial institutions.

"Back when Blue Dot Advocates was Campbell Law Group, I found that Bruce Campbell was leading the drive to unite the seemingly disparate threads of sophisticated emerging markets advisory, socially responsible investment and family office services. These are areas in which I myself am deeply involved, and since the commitments of the entire Blue Dot team to client-service and ethical goals are just as strong, I am so very glad that we all found each other."

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## WE MOVED!!

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If you know us, this should make you smile, because Blue Dot Advocates has resisted the bounds of traditional offices for years now. However, we recently said goodbye to our one centralized office in Boulder that Bruce has called home since 2003. This makes our together time as a team more intentional, valuable, and more appreciated. In the Denver metro area you can find us at [The Alliance Center for Sustainable Colorado](#) in downtown Denver and the [Impact HUB](#) in downtown Boulder. We also look forward to visiting with you in Austin, Texas (*under the dba Campbell Tans Henry & Mikulencak*).

Please note our new mailing address is 1536 Wynkoop, Suite 912, Denver, CO 80202. Our phone numbers, email, fax, and services offered remain exactly the same. We encourage you to [connect with us](#), if you're interested in our services, [how we choose to do business](#), or if you want to just catch up.

### Why Blue Dot?

We find inspiration in the perspective of astronomer and philosopher Carl Sagan as he reflected on a distant image of the earth, a pale blue dot floating in space, captured by the Voyager 1 spacecraft: "Look again at that dot. That's here. That's home. That's us... There is perhaps no better demonstration of the folly of human conceits than this distant image of our tiny world. To me, it underscores our responsibility to deal more kindly with one another, and to preserve and cherish the pale blue dot, the only home we've ever known."

As attorneys, and as advocates for this planet and its inhabitants, we recognize that through our practice thoughtful business and finance can improve quality of life around the world. We seek to provide legal counsel that serves our clients and promotes the common good.

*Blue Dot Advocates is a network of sophisticated business, non-profit, and international lawyers driven by a desire to facilitate commercial and investment activity that improves the state of our world. We represent investors and companies operating in more than 32 countries that are motivated by a similar belief in the positive potential of business.*

*Our investor clients range from angels and angel groups to family offices, foundations, and small funds. In aggregate, Blue Dot's investor clients have investable assets exceeding \$1 billion. On the company side, our lawyers have collectively represented thousands of companies in industries ranging from housing and renewable energy to healthcare and mobile technology.*

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